



**FEDERAL PUBLIC SERVICE COMMISSION
COMPETITIVE EXAMINATION-2016
FOR RECRUITMENT TO POSTS IN BS-17
UNDER THE FEDERAL GOVERNMENT**

Roll Number

MERCANTILE LAW

TIME ALLOWED: THREE HOURS	PART-I (MCQS)	MAXIMUM MARKS = 20
PART-I(MCQS): MAXIMUM 30 MINUTES	PART-II	MAXIMUM MARKS = 80
<p>NOTE: (i) Part-II is to be attempted on the separate Answer Book.</p> <p>(ii) Attempt ONLY FOUR questions from PART-II. ALL questions carry EQUAL marks.</p> <p>(iii) All the parts (if any) of each Question must be attempted at one place instead of at different places.</p> <p>(iv) Candidate must write Q. No. in the Answer Book in accordance with Q. No. in the Q.Paper.</p> <p>(v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.</p> <p>(vi) Extra attempt of any question or any part of the attempted question will not be considered.</p>		

PART-II

- Q. No. 2.** Define Endorsement. Explain its kinds. (20)
- Q. No. 3.** What do you understand by partnership? Elaborate the points of difference between partnership and company. (20)
- Q. No. 4.** Define Contract. Explain the contracts which need not to be performed. (20)
- Q. No. 5.** What do you understand by implied authority of a partner as an agent of the firm? Are there any acts which he cannot do under his implied authority? (20)
- Q. No. 6.** Discuss the composition and functions of Competition Commission of Pakistan under the Competition Commission Act, 2010. (20)
- Q. No. 7.** "None can transfer a better title like than he himself has". Are there any exceptions to this rule? (20)
- Q. No. 8.** Explain the terms and conditions of Transfers under the Electronic Fund Transfer Act 2007. What disclosures are required under such transfer? (20)
