



**FEDERAL PUBLIC SERVICE COMMISSION**  
**COMPETITIVE EXAMINATION-2021**  
**FOR RECRUITMENT TO POSTS IN BS-17**  
**UNDER THE FEDERAL GOVERNMENT**  
**ECONOMICS, PAPER-II**

Roll Number

<b>TIME ALLOWED: THREE HOURS</b> <b>PART-I(MCQS): MAXIMUM 30 MINUTES</b>	<b>PART-I (MCQS)</b> <b>PART-II</b>	<b>MAXIMUM MARKS = 20</b> <b>MAXIMUM MARKS = 80</b>
<p><b>NOTE:</b> (i) <b>Part-II</b> is to be attempted on the separate <b>Answer Book</b>.  (ii) Attempt <b>ONLY FOUR</b> questions from <b>PART-II</b>. <b>ALL</b> questions carry <b>EQUAL</b> marks.  (iii) All the parts (if any) of each Question must be attempted at one place instead of at different places.  (iv) Write Q.No. in the Answer Book in accordance with Q. No. in the Q.Paper.  (v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.  (vi) Extra attempt of any question or any part of the question will not be considered.</p>		

**PART-II**

- Q. No. 2.** What is meant by economic development? Compare and contrast various measures of economic development. (20)
- Q. No. 3.** Can Pakistan support indefinitely a set of loss-making public enterprises, both in the energy sector and outside? Suggest and discuss policies for their restructuring and privatization. (20)
- Q. No. 4.** Evaluate the Theory of Vicious Circle of poverty. What are the factors necessary to break through this circle in a developing country like Pakistan? (20)
- Q. No. 5.** Compare and contrast the theories of balanced and unbalanced growth. Which of these do you think better suit a developing country like Pakistan? (20)
- Q. No. 6.** Describe and discuss the role of corruption and governance in the economic development of Pakistan. (20)
- Q. No. 7.** How has Arthur Lewis explained the emergences of industrial society from an agrarian economy? Can this model be used to explain industrial development in Pakistan? (20)
- Q. No. 8.** Write short notes on any **TWO** of the following:- (10 each) (20)
- (a) Population growth and economic development
  - (b) Ehsaas Programs
  - (c) Climate change and Food Security

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