



FEDERAL PUBLIC SERVICE COMMISSION
COMPETITIVE EXAMINATION-2023
FOR RECRUITMENT TO POSTS IN BS-17
UNDER THE FEDERAL GOVERNMENT

Roll Number

ECONOMICS, PAPER-II

TIME ALLOWED: THREE HOURS	PART-I (MCQS)	MAXIMUM MARKS = 20
PART-I(MCQS): MAXIMUM 30 MINUTES	PART-II	MAXIMUM MARKS = 80
<p>NOTE: (i) Part-II is to be attempted on the separate Answer Book.</p> <p>(ii) Attempt ONLY FOUR questions from PART-II. ALL questions carry EQUAL marks.</p> <p>(iii) All the parts (if any) of each Question must be attempted at one place instead of at different places.</p> <p>(iv) Write Q. No. in the Answer Book in accordance with Q. No. in the Q.Paper.</p> <p>(v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.</p> <p>(vi) Extra attempt of any question or any part of the question will not be considered.</p>		

PART-II

- Q. No. 2.** What is green revolution? How would you explain that it proved an engine of growth rather than development? **(20)**
- Q. No. 3.** Explain the difference between growth and development. **(20)**
- Q. No. 4.** Differentiate between appreciation and depreciation of currency and how it affect trade/economy. **(20)**
- Q. No. 5.** Explain the relationship between unemployment and inflation through Philips curve. **(20)**
- Q. No. 6.** Differentiate between Absolute advantage and comparative advantage. **(20)**
- Q. No. 7.** How comparative advantage becomes the basis of international trade between the two nations. **(20)**
- Q. No. 8.** Write short notes on any TWO of the following: **(10 each) (20)**
- (i)** Globalization and economic growth and development.
- (ii)** Social media and its merits and demerits on Pakistan society and economy.
- (iii)** Factor of productions and two sectors flow diagram of economy.
